



OPTIMIZED
PAYMENTS

CASE STUDY

CHICAGO PARKING METERS
SAVES OVER \$1.7M IN
TRANSACTION FEES



CHICAGO PARKING METERS

THE CLIENT

With 36,000 metered on-street parking spaces, Chicago Parking Meters (CPM) operates the third-largest parking system in the U.S. and the largest system under a public-private partnership.

THE CHALLENGE

When CPM started in 2009, very few meters accepted credit cards. However, as old meters were replaced with those that accepted payment cards, “Learning about payment processors and how they structure their fees—and the differences between them—became very important,” shares Jean Chidley, chief financial officer at CPM. “Our transaction volume quickly grew from a few hundred thousand per month to more than one million per month.”

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Jean Chidley

Chief Financial Officer at
CPM



THE SOLUTION



Conduct Merchant Services RFP

Provided RFP guidance including evaluation of vendor responses, fee assessments, agreement negotiation and setup. Assist with post-switch integration, ensuring CPM experienced a seamless vendor change.



Implement Optimized Payments Analytics

Gather card processing data across CPM's system to provide real insights into card payments.

THE RESULTS

\$1.7M Savings
in first year



\$2M+ Savings
in subsequent years in
reduced transaction fees

Guidance & Assistance

In-depth knowledge and
market insights about the
payments industry



Optimized Payments guidance has provided immense value to me and my team over the past eight years. They have helped boost our bottom line, navigate vendor selection, and even taught me a thing or two about the payments industry.

I feel like an expert!



Jean Chidley
Chief Financial Officer

Contact us to learn more:



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