



# Optimized Payments

Analytics. Insights. Savings.

## CASE STUDY

CHICAGO PARKING METERS  
SAVES OVER \$1.7M IN  
TRANSACTION FEES



CHICAGO PARKING METERS

### THE CLIENT

With 36,000 metered on-street parking spaces, Chicago Parking Meters (CPM) operates the third-largest parking system in the U.S. and the largest system under a public-private partnership.

### THE CHALLENGE

When CPM started in 2009, very few meters accepted credit cards. However, as old meters were replaced with those that accepted payment cards, “Learning about payment processors and how they structure their fees—and the differences between them—became very important,” shares Jean Chidley, chief financial officer at CPM. “Our transaction volume quickly grew from a few hundred thousand per month to more than one million per month.”

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Jean Chidley

Chief Financial Officer at CPM

## THE SOLUTION



### Conduct Merchant Services RFP

Provided RFP guidance including evaluation of vendor responses, fee assessments, agreement negotiation and setup. Assist with post-switch integration, ensuring CPM experienced a seamless vendor change.



### Implement Optimized Payments Analytics

Gather card processing data across CPM's system to provide real insights into card payments.

## THE RESULTS

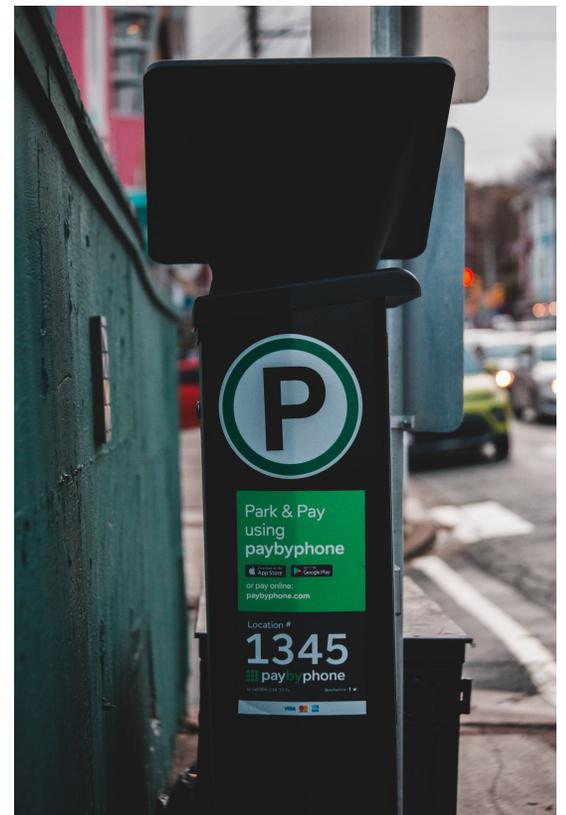
**\$1.7M Savings**  
in first year

+

**\$2M+ Savings**  
in subsequent years in  
reduced transaction fees

## Guidance & Assistance

In-depth knowledge and  
market insights about the  
payments industry



“

Optimized Payments guidance has provided immense value to me and my team over the past eight years. They have helped boost our bottom line, navigate vendor selection, and even taught me a thing or two about the payments industry. I feel like an expert!

”

**Jean Chidley**  
Chief Financial Officer

Contact us to learn more:



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